

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 618 - HB 566

February 24, 2013

SUMMARY OF BILL: Requires the Tennessee Higher Education (THEC), in consultation with the Department of Labor and Workforce Development, to produce an annual report on state workforce specialization needs, degree projections, and credential production. Requires such report to be transmitted to various committees of the General Assembly, the Governor, higher education institutions, and secondary schools by January 15 each year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- THEC can aggregate data and produce this report annually within existing resources without an increased appropriation or a reduced reversion.
- Reports may be transmitted electronically.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg

SB 618 - HB 566